

*The President's Advisory Panel on*  
**Federal Tax Reform**

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**Meeting Minutes of the President's Advisory Panel on Federal Tax Reform**  
**April 18, 2005**

The seventh meeting of the President's Advisory on Federal Tax Reform was held on Monday, April 18, 2005, at 12:30 p.m. The meeting was held at The Inn and Conference Center, University of Maryland University College, Adelphi, Maryland.

The following panel members were present at the meeting:

The Honorable Connie Mack, Chair  
The Honorable William Eldridge Frenzel  
Edward Lazear  
James Michael Poterba  
Charles O. Rossotti  
Liz Ann Sonders

The following staff was present at the meeting:

Jeffrey Kupfer, Executive Director  
Jonathan Ackerman  
Rosanne Altshuler  
Tara Brashaw  
Travis Burk  
Kanon McGill  
Julie Skelton

Mark S. Kaizen, Designated Federal Officer  
Kirsten N. Witter

The following persons testified before the Panel:

Andrew Lyon, PricewaterhouseCoopers, LLP  
Kevin Hassett, American Enterprise Institute  
R Bruce Johnson, Multistate Tax Commission  
Harley Duncan, Federation of Tax Administrators  
Timothy Firestine, Department of Finance, Montgomery County, Maryland  
Robert Schwab, University of Maryland

The attached transcript and presentation materials accurately describe each matter that was discussed by the Panel at the meeting.

These minutes are certified as true and correct.

  
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Connie Mack  
Chairman

06/21/05  
Date